

RULES FOR BIDDING ON AUCTION ITEMS  
OFFERED AT TEXAS THOROUGHBRED ASSOCIATION  
ANNUAL AWARDS LUNCHEON, SAM HOUSTON RACE PARK  
FEBRUARY 17, 2024

If you will not be present at the event, you may authorize TTA staff to place bids for you in accordance with your written instructions by completing a Bid Authorization Form.

This is a competitive bidding process, with the auction item awarded to the person submitting the highest bid as of the closing date and time.

Each item has an identifying number, along with a description, minimum starting bid, minimum incremental bids, whether offered by Silent Auction or Live Auction, and whether proceeds are to benefit the Paddock Foundation or Texas Thoroughbred Education Fund (TTEF). Both are 501C3 charitable organizations. The Paddock Foundation supports rehabilitation, retraining and rehoming off-track Thoroughbreds in Texas. The TTEF makes educational scholarships available to TTA members and their families.

You must complete a separate Bid Authorization Form for each item on which you wish to bid.

If you are bidding on more than one item, you acknowledge that you must pay in full for ALL items on which you are the successful bidder.

Each auction item has a mandatory starting bid, which is listed in the item description.

All bids must be in even dollar amounts.

After the starting bid, incremental bids on Silent Auction items must be a minimum of \$10 each, unless stated otherwise in the item description.

Payment in full for auction items is due within 10 days.

Larger items may be picked up at the TTA office in Buda, Texas. Otherwise, you agree to pay shipping charges.

Due to the fluid nature of any live auction, you may wish to bid via telephone. Contact Mary Ruyle at 512.458.6133 for more information.

**All Bid Authorization Forms must be emailed to [maryr@texasthoroughbred.com](mailto:maryr@texasthoroughbred.com) and must be received no later than 12:00 noon on Thursday, February 15, 2024.**