

Retama Park
Analysis of Section 321.505 and 321.509 Breed Split Criteria
September 24, 2013

			Relative Percentages		Assigned	Implied Breed Split	
	<u>QH 2013</u>	<u>TB 2012</u>	<u>QH 2013</u>	<u>TB 2012</u>	<u>Factor</u>	<u>QH</u>	<u>TB</u>
Average Live Handle	\$119,853	\$84,037	59%	41%	5.0%	3%	2%
Average Export Handle	\$187,247	\$503,961	27%	73%	5.0%	1%	4%
Average Live Attendance	2,659	2,149	55%	45%	5.0%	3%	2%
Average Daily Total Racing Earnings	\$19,002	\$21,719	47%	53%	12.5%	6%	7%
Average Daily Non-Racing Earnings	\$37,921	\$21,316	64%	36%	12.5%	8%	4%
Simulcast Import Handle 2012	\$3,413,382	\$33,204,027	9%	91%	50.0%	5%	45%
Race Dates	20	26	43%	57%	5.0%	2%	3%
Availability of Horses - Starters Per Race	9.01	9.61	48%	52%	5.0%	2%	3%
					100.0%	30%	70%
	<u>Total</u>	<u>QH%</u>	<u>TB%</u>	<u>QH Accrual</u>	<u>TB Accrual</u>		
Simulcast Accruals (1)	\$2,861,256	24.00%	76.00%	\$686,701	\$2,174,555		
Cross Species Accrual (2)	\$275,644	77.50%	22.50%	\$213,624	\$62,020		
Overall Projected Breed Split				\$900,326	\$2,236,574		
(1) After Payment of 2% to minor breeds			QH	\$900,326	29%		
(2) After Payment of 7% to minor breeds			TB	\$2,236,574	71%		
			Total	\$3,136,900			