

TTA BOARD OF DIRECTORS CONFERENCE CALL MEETING

November 24, 2020 10:00am Central

The meeting was called to order by President Adams and the roll was called with the following directors participating: Adams, Adger, Bryant, Carson, Eoff, Johnsen, Schafer, Sheffield, Smith, Stephens, Tracy, and Winters. Directors Mallet and Witt joined the meeting in progress. Directors Asmussen, Deal, Hicks, Leckinger, Moulton, Peek, and Savage were absent. Director Deal had assigned her proxy to Director Carson. Also participating were TTA Executive Director Mary Ruyle and Accountant Cheri Grant.

Staff recently presented cash flow projections to the Executive Committee and discussed the opportunity to seek a business line of credit to assist with cash flow in the wake of the pandemic.

Director Schafer made a motion to authorize Ruyle to proceed with an application for a business line of credit in the amount of \$150,000. Director Carson seconded and the motion carried unanimously among those participating and voting.

Director Johnsen provided an update on Lone Star Park's plans for their 2021 race meet and reported that both Retama Park and Sam Houston Race Park will open in late November for training.

With no further business, the meeting adjourned at 10:20am.