

TTA BOARD OF DIRECTORS
CONFERENCE CALL MEETING
JULY 21, 2015 12:00 NOON

The meeting was called to order by President Hal Wiggins and the roll was called with the following directors participating: Adams, Adger, Bradfield, Carson, Few, Hartis, Huntsinger, Keene, Maikranz, Melcher, Penn, Savage, Stephens, Taylor, Tracy, Wiggins and Witt. Directors Asmussen, Hessee, Leckinger and Vardeman were absent. Executive Director Mary Ruyle and Accreditation/Racing Manager Jennifer Gibbs also participated, as well as Spence Kidney with Heritage Place Sales.

Ruyle announced that she had received proper notice of proxy assigned to Ken Carson by Keith Asmussen, proxy assigned to Phil Adams by Richard Hessee and proxy assigned to Heidie Maikranz by Phil Leckinger.

Spence Kidney then reviewed the sales proposal submitted by Heritage Place Sales to conduct a 2-year-old sale at Lone Star Park in 2016, with the understanding that TTA would support and endorse the Heritage Place Thoroughbred Yearling and Mixed Sale to be held in Oklahoma City in October 2015. Horses from each sale would be eligible to participate in the TTA Sales Futurity to be held at Lone Star Park, and, if implemented, a 3-year-old race at Remington Park. TTA and Lone Star Park will also receive revenue from the 2-year-old sale.

After answering questions, he departed the call.

Director Melcher stated that he recently talked with several national consignors who favor the proposal by Equine Sales of Louisiana.

President Wiggins reported that he attempted to contact 16 different yearling and 2-year-old sale consignors from past Texas sales to get their input on the two proposals. Of the 14 he spoke with, half favored the Heritage Place proposal and half favored the Equine Sales of Louisiana proposal.

Director Adams, who had previously emailed a proposal to all board members, discussed his reasons behind it. With no Texas yearling sale this year and a very short time before yearling sales in Louisiana and Oklahoma, Texas consignors have most likely already consigned their horses to another sale, so he did not believe it would be of benefit to commit to either state at this time. He expressed his firm belief that a Texas 2-year-old sale is extremely important, along with a Texas futurity.

Director Adams made a motion to not commit to a yearling sale in 2015, and appointment of a committee to study the feasibility of a Texas 2-year-old sale in 2016 and report back to the full board with recommendations. Director Adger seconded the motion. Discussion of the motion was invited.

Director Melcher made a motion to approve the proposal by Equine Sales Company of Louisiana.

Ruyle explained parliamentary procedure whereby Adams' motion must first be voted on before addressing Melcher's motion, unless Adams agreed to amend or withdraw his motion. Adams declined, and a roll call vote was taken on his motion. The motion carried with 16 in favor, 3 opposed (Leckinger, Maikranz, and Melcher), 1 abstention (Savage), and no vote by Vardeman, who had not submitted a proxy.

With that vote, Melcher's motion was moot.

President Wiggins will appoint the Sales Committee and ask them to meet via conference call as soon as possible.

The next regular board meeting was scheduled for 3pm on Saturday, August 29 at Retama Park. One or more full board conference calls may be needed prior to that meeting.

With no further business, the meeting adjourned at 12:55 p.m.