

TTA Board of Directors Conference Call Meeting
April 30, 2018 7:30a.m.

The meeting was called to order and the roll was called with the following directors participating: Adger, Bryant, Carson, Eoff, Johnsen, Leckinger, Moore, Savage, Schafer, Sheffield, Smith, Stephens and Witt. Directors Adams, Asmussen, Deal, Mallet, Moulton, Peek, Tracy and Vardeman were absent. TTA Executive Director Mary Ruyle, Accreditation/Racing Manager Jennifer Gibbs and Accountant Cheri Grant participated along with Sales Director Tim Boyce. Director Adams had assigned his proxy to Director Adger.

Ruyle reviewed information relative to 3-year lease renewal of office space at the current location, as well as a proposal for a 3-year lease for office space in Buda, TX.

Ken Carson made a motion to approve the 3-year lease of office space in Buda, Texas as proposed, pending staff's favorable review after a May 1 site visit. Director Adger seconded the motion and it passed unanimously among those participating and voting. Staff will continue negotiations to secure the best rate available for the space.

Ruyle and Grant reviewed a proposal to upgrade current Semarca membership software to a new web-based version, along with conversion of the current Horse Tracking System database and full integration with the upgraded Semarca system.

Director Stephens made a motion to proceed with upgrades to the Semarca and Horse Tracking System software, and take advantage of the interest-free 24-month payment plan for the Semarca software. Director Carson seconded and the motion passed unanimously among those participating and voting.

Boyce reported an estimated gross profit of \$51,000 for the 2018 Texas 2-Year-Old Sale and discussed increased expenses for the sale, including videography and web display, purchase of television monitors, and expanded advertising.

The board then discussed problems with the 20-year-old air conditioning system in the sales pavilion, and possible solutions. Boyce had spoken with a contact who gave him advice and probable costs, and Lone Star Park officials are currently collecting estimates. President Leckinger will contact Scott Wells to schedule a meeting to develop an action plan so that the facility will be ready for the August Yearling Sale.

With no further business, the meeting adjourned at 8:30a.m.