

TTA BOARD OF DIRECTORS
CONFERENCE CALL MEETING
AUGUST 29, 2015 3:00 P.M.

The meeting was called to order by President Hal Wiggins and the roll was called with the following directors participating: Adger, Asmussen, Bradfield, Carson, Few, Hartis, Huntsinger, Keene, Leckinger, Penn, Savage, Stephens, Taylor, Tracy, Vardeman and Wiggins. Directors Adams, Hesse, Maikranz, and Witt were absent. Director Melcher joined the call in progress. TTA Executive Director Mary Ruyle, Accreditation/Racing Manager Jennifer Gibbs and Paddock Foundation Director Tracy Sheffield also participated.

Ruyle announced that Director Adams had given his proxy to Hal Wiggins.

Director Carson made a motion to approve the minutes from the June 20, 2015 Board of Directors meeting, the June 29, July 15, and July 21 Board of Directors conference call meetings, the July 29, August 4, August 11 and August 14 Sales Committee conference call meetings, the August 17 Budget Oversight Committee conference call meeting and the August 18 Board of Directors conference call meeting. Director Adger seconded and the motion carried unanimously among those participating and voting.

President Wiggins reported on the Texas Thoroughbred Two Year Old in Training Sale to be managed by Tim Boyce and board-approved changes to the format and payment schedule for the Sale Futurity as per the minutes of the August 18 Board of Directors conference call meeting.

Director Bradfield made a motion to approve the financial reports for the period ending July 31. Director Keene seconded and the motion carried unanimously among those participating and voting.

Director Adger made a motion to approve the Executive Director's employment agreement for the fiscal year ending August 31, 2016. Director Penn seconded and the motion carried unanimously among those participating and voting.

Director Penn made a motion to approve the proposed budget for the fiscal year ending August 31, 2016. Director Leckinger seconded and the motion carried unanimously among those participating and voting.

Mary Ruyle reviewed the history of the Texas Stallion Stakes Series and cited declines in the number of participating stallions and problems with small fields for each of the three races. She was asked to prepare projections for a 3-race series with purses of \$65,000 for the foals of 2014 and 2015, to be considered at the next board meeting.

The 2016 Sam Houston Race Park stakes schedule was also reviewed.

Director Taylor presented an update for the Marketing/Sponsorship Committee, discussing opportunities to partner with Lone Star Park and Remington Park on marketing, media and sponsorships.

Director Melcher also discussed newspaper editorials and print advertisements, the possibility of engaging a school's media department to produce a documentary and the formation of a small committee comprising members from the racetracks, breed and horsemen's organizations to coordinate efforts and raise funds.

President Wiggins will appoint the Committee members within the next week. Tracy Sheffield reported that she has a videographer contact and Director Stephens recommended also contacting universities with video programs.

Sheffield reported that the Paddock Foundation is planning the next Roses to Ribbons event for October 10 at Retama Park, and will be participating as a sponsor of the Retired Racehorse Project's 2015 Thoroughbred Makeover in Lexington, Kentucky from October 23 – 26th.

Ruyle presented the PAC report and discussed making a campaign contribution to State Representative Kyle Kacal, who personally spoke with Texas Racing Commissioner Ederer to express his strong support of the breeding and racing industry as well as full funding of the Racing Commission. Director Adger made a motion to approve a \$250 campaign contribution. Director Stephens seconded and the motion carried unanimously among those participating and voting.

The next regular meeting was scheduled for 7:30am Central on Thursday, October 1 via conference call.

With no further business, the meeting adjourned at 4:25pm.