

TTA BOARD OF DIRECTORS
CONFERENCE CALL MEETING
AUGUST 18, 2015 8:00 A.M.

The meeting was called to order by President Hal Wiggins and the roll was called with the following directors participating: Adams, Adger, Carson, Few, Hartis, Hessee, Huntsinger, Keene, Leckinger, Maikranz, Penn, Savage, Stephens, Taylor, and Wiggins. Directors Bradfield, Melcher, Tracy, Vardeman and Witt were absent. TTA Executive Director Mary Ruyle and Accreditation/Racing Manager Jennifer Gibbs also participated.

Ruyle announced that Director Bradfield had assigned his proxy to Ken Carson. Directors Hartis, Stephens and Tracy had assigned their proxy to Hal Wiggins if they were unable to be on the call at the time of voting. Director Leckinger had assigned his proxy to Heidie Maikranz if he was unable to be on the call at the time of voting.

President Wiggins opened the meeting by expressing his thanks to all who served on the Sales Committee, and confirmed that everyone had received via email information relative to the Texas 2-Year-Old Sale and Futurity proposals.

The group discussed both proposals and questions were answered. Director Carson reported on conversations with both Scott Wells of Lone Star Park and John Elliott with Global Gaming about sponsoring the Futurity, and felt confident that would be official within the next few weeks.

Director Maikranz stressed the importance of all stakeholders working together to solicit consignors and buyers, being sure to explain changes to the Futurity payment structure to benefit consignors.

Director Hessee made a motion to approve the Sales Committee recommendation to accept a proposal by Tim Boyce to manage a 2-Year-Old In Training Sale on behalf of the TTA, to be held at the Thoroughbred Sale Pavilion at Lone Star Park in April 2016. Director Asmussen seconded and the motion carried unanimously among those participating and voting.

Director Carson made a motion to approve the Sales Committee recommendation to restructure the Sales Futurity conditions of eligibility, the schedule and amounts for nomination and sustaining payments, late nominations, and payment of a guaranteed monetary award to the seller of a 2-Year-Old Sales graduate that wins a division of the Futurity. Director Adger seconded and the motion carried unanimously among those participating and voting.

Ruyle reminded everyone that the next regular meeting of the TTA Board is scheduled for 3:00 p.m. on Saturday, August 29 at Retama Park.

With no further business, the meeting adjourned at 8:30am.