

TTA Board of Directors Conference Call Meeting
April 3, 2016 5:00 p.m.

The meeting was called to order and the roll was called with the following directors present: Adams, Asmussen, Few, Harris, Keene, Taylor and Wiggins. Directors Carson, Huntsinger, Leckinger, Melcher, Moore, Stephens, Tracy, Vardeman and Witt participated via conference call. Directors Adger, Bradfield, Deal, Eoff, and Savage were absent. TTA Accreditation Manager Jennifer Gibbs, Accountant Cheri Grant and Executive Director Mary Ruyle participated along with TTA Director of Sales Tim Boyce. Ruyle announced that Director Adger had assigned his proxy to Ken Carson and Directors Deal and Stephens had assigned their proxy to Keith Asmussen, if needed.

Director Few made a motion to approve the minutes from the January 16 Board of Directors conference call and the January 25 TTA Executive Committee conference call. Director Leckinger seconded and the motion carried unanimously among those participating and voting.

Director Taylor presented the financial report. Director Adams made a motion to accept the report. Director Keene seconded and the motion carried unanimously among those participating and voting.

Ruyle reported on the sale of donated 2016 stallion breedings to benefit the TTA General Fund, PAC, TTEF, Paddock Foundation and the Texas Horsemen's Partnership Legal Fund. Marsha Rountree, Executive Director for the HBPA wanted to express their thanks for TTA's participation in the Legal Fund, as well as those stallion owners who donated seasons to benefit the fund.

Director Taylor led a discussion on activities of the Marketing/Sponsorship Committee.

Director of Sales Tim Boyce joined the meeting in progress to present an overview of the April 4 Texas Two-Year-Old In Training Sale, which had 85 head consigned, with 12 horses being "out" He stated that it was normal to have as many as 20% of the horses cataloged to be outs. He reported consignors were pleased with the steady stream of potential buyers looking at horses.

Boyce said that August 29 or 30 would be the best dates for a yearling sale, and if the Board chooses to proceed, it should be announced as soon as possible with consignment contracts mailing by late April for a June entry deadline. He then departed the meeting.

After further discussion, Director Carson made a motion to conduct a late-August yearling sale, regardless of the number of horses consigned, with a possible mixed session to follow. Director Asmussen seconded and the motion carried unanimously among those participating and voting.

Ruyle presented reports for the Racing and PAC/Legislative Committees.

Director Tracy presented a report for the Texas Thoroughbred Educational Fund, discussing scholarships recently awarded and fundraising plans.

President Wiggins reviewed activities of The Paddock Foundation including a successful Roses to Ribbons event at Sam Houston Race Park and plans for another at Lone Star Park on July 9.

Wiggins appointed a committee comprising Directors Carson, Few and Taylor to select the recipients of the Allen Bogan Memorial Award for TTA Member of the Year for 2015 and the T. I. "Pops" Harkins Award for Lifetime Achievement to be presented at the June 18 TTA Annual Meeting and Awards Banquet.

Director Harris led a discussion on several topics including political contributions to Texas legislators from out-of-state gaming interests, strategy for the 2017 legislative session, involvement in November Texas House and Senate races, purses on claiming races and the comparison of Texas purses to those of surrounding states.

The next regular meeting will be on Saturday, June 18 at Lone Star Park.

With no further business, the meeting adjourned at 7:00 p.m.